

Helix Investments Enters into Equity Participation with MT Educare Private Limited (Mahesh Tutorials)

Mumbai, August 20th, 2007: Mauritius-based fund Helix Investments, which manages proprietary capital backed by members of the Cullman and Bloomingdale families, has committed to invest **USD12 million** in MT Educare Private Limited (the holding Company for Mahesh Tutorials). Polymath Advisors was the investment bank for the transaction.

Mahesh Tutorials is India's largest school and college tutorial chain and is rapidly gaining ground in multiple new training segments. With 51 centers operational in FY08 Mahesh Tutorials has a strong presence in Mumbai and is now expanding to other cities nationally.

The funds raised from Helix Investments will be utilized to expand their operations across India and in global centers that need similar education and training support services. Towards this Mahesh Tutorials has established their 1st international center at Knowledge Village in Dubai which has shown encouraging results. Their plans include leveraging technology in the delivery of education solutions across a wider audience as well as provide complementary online solutions.

Mr. Mahesh Shetty, Founder and Chairman of Mahesh Tutorials said, "I am very excited about this partnership with Helix Investments and view this as a historic occasion within the education industry. We share a common vision of expanding Mahesh Tutorials into a world class organization while making a positive contribution to quality education in India."

Mr. Narayanan B. Iyer, co-founder and Director of Mahesh Tutorials remarked, "High quality private education has always been a big support to mainstream education in India. This partnership is indicative of the trend within private education which is rapidly growing from an unorganized sector into a consolidated and scalable industry."

Mr. David Danziger, Managing Director Helix Investments, added, "We are excited to be working with Mahesh, Narayanan and their team and are proud to be part of their future growth plans. We think that MT Educare can be a valuable contributor to the expansion of education in India."

About MT Educare Private Limited (Mahesh Tutorials)

Founded in 1989, Mahesh Tutorials group of companies has been in the field of education for over 18 years with 51 centers across India catering to the educational needs of students from S.S.C, C.B.S.E, I.C.S.E, Science (XI,XII,MHT-CET) and Commerce (XI to T.Y.B. Com, CA-CPT, PCC, CA-Final, CCEE). It has gained an impressive reputation for its high teaching standards.

Mahesh Tutorial has also made its presence felt in the Corporate world with the introduction of its products such as Corporate English, English for All and Soft Skill Training programs.

Mahesh Tutorial's recent forays have been in the area of Management Studies, where it caters to CAT and CET aspirants at the Entrance to the Post Graduate level. Further Mahesh Tutorials is making its mark with Preparation for Study Abroad courses such as GMAT, GRE, SAT, TOEFL and IELTS Preparation.

Apart from Mumbai, Mahesh Tutorials has its presence in Pune, Nashik, Nagpur, Aurangabad, Mangalore, Chennai and Hyderabad. Internationally, Mahesh Tutorials has launched its center in Dubai, UAE, where it is launching 'A' and 'O' levels apart from the already launched CBSE.

Pipeline projects for the next academic year include the launch of 'Little Tigers', a chain of pre-schools that are 'All Set to Roar'. In the school and college section, entry is earmarked into the state of Gujarat and northern India.

About Helix Investments

Helix Investments (www.helix-investments.com) is an India-focused investment pool backed by members of the Cullman and Bloomingdale families of New York. The fund works with entrepreneurs to provide capital and strategic advice to support growth. It seeks to make investments of \$5-15 million and invests across sectors, targeting small and mid-sized companies with a differentiated competitive position. Unlike other private equity funds, its capital has no expiration date so it can hold investments on a long term basis. It has previously invested in Goodlife Integrated Fitness Solutions, an India-based healthy prepared food delivery company doing business as Calorie Care as well as OSi, a medical transcription outsourcing company.